

FROM THE REPUBLIC OF TURKEY PRIME MINISTRY
PIRVATIZATION ADMINISTRATION
ANNOUNCEMENT FOR THE TENDERS REGARDING THE PRIVATIZATION OF
ORHANELI AND TUNÇBILEK THERMAL POWER PLANTS AND THE
PRIVATIZATION OF SOMA B THERMAL POWER PLANT

Subject of the Tender	Amount of the Bid Bond (US Dollars)	Fee of the Tender Specification and Information Memorandum (TRY)	Prequalification and Offer Submission Deadline
Orhaneli and Tunçbilek Thermal Power Plants	20.000.000.- (Twenty million)	20.000.- (Twenty thousand)	24/11/2014
Soma B Thermal Power Plant	30.000.000.- (Thirty million)	20.000.- (Twenty thousand)	01/12/2014

1. Under the provisions of the Law on the Implementation of Privatization, Law No: 4046;

- Orhaneli and Tunçbilek Thermal Plants owned by Elektrik Üretim A.Ş., movable fixed assets used by Bursa Linyitleri İşletmesi ("BLİ") owned by Soma Elektrik Üretim ve Ticaret A.Ş. ("SEAS"), and immovable fixed assets used by Orhaneli and Tunçbilek Thermal Power Plants and BLİ will be privatized with the method of "Asset Sale"; the Mining Licences and Transfer of Utilization Permit"; the immovable properties placed at the Mine Fields covered by the relevant Mining Licenses no: 79528 and 73021 and Mine Fields covered by these Licences will be privatized with the method of "Issuance of Operational Rights" (as a whole "Orhaneli and Tunçbilek Thermal Power Plants"),
- Soma B Thermal Power Plant owned by SEAS and the immovable fixed assets used by this power plant ("Soma B Thermal Power Plant") will be privatized with the method of "Asset Sale", separately by The Republic of Turkey Prime Ministry Privatization Administration ("Administration").

2. The tenders will be executed through submission of the offer in a sealed envelope and on a negotiation basis. If the Tender Commission deems necessary, the tenders may be concluded through an auction with the participation of the bidders who are already in the negotiation process,

3. The offers for the tender of Orhaneli and Tunçbilek Thermal Power Plants and the tender of Soma B Thermal Power Plant will be submitted separately. The submitted offer for a tender cannot be associated with the other tender and cannot contain any condition.

4. Only legal entities and Joint Ventures are allowed to participate in the tenders. Real persons and private investment funds may participate in the tenders as a member of a Joint Venture, in which at least one legal entity exists. In order to participate in the tenders, signing of the Confidentiality Undertaking, obtaining the Tender Specification and Information Memorandum prepare for the relevant tenders, and fulfilling the pre-qualification criteria is mandatory. Obtaining the Tender Specification and Information Memorandum by one of the members of a Joint Venture is sufficient; however, each member of a Joint Venture should sign the Confidentiality Undertaking separately.

5. In order to obtain the Tender Specification and Information Memorandum regarding the tender of Orhaneli and Tunçbilek Thermal Power Plants and the tender of Soma B Thermal Power Plant from the Administration in exchange of a “Receipt”, the legal entities and Joint Ventures should,

- sign the Confidentiality Undertaking (the person(s) should have binding authority to represent the legal entity or the members of the Joint Venture) that can be provided from the address below or the web site (www.oib.gov.tr) of the Administration and submit it to the Administration,

- deposit TRY 20.000- (Twenty thousand Turkish Liras) as the fee of the Tender Specification and Information Memorandum to one of the following account numbers of the Administration

T.HALK BANKASI A.Ş. ANKARA CORPORATE BRANCH:

IBAN No. TR25 0001 2009 4520 0083 0000 06 Privatization Fund TRY Drawing Account,

T.C. ZİRAAT BANKASI A.Ş. ANKARA PUBLIC CORPORATE BRANCH:

IBAN No. TR40 0001 0017 4583 7756 6157 38 Privatization Fund Sales and Dividend Income TRY Drawing Account,

T.VAKIFLAR BANKASI T.A.O. CENTER BRANCH :

IBAN No. TR22 0001 5001 5800 7287 5506 67 Privatization Fund TL Drawing Account

and submit the original receipt (in where following expressions, for the tender of Orhaneli and Tunçbilek Thermal Power Plants “Orhaneli ve Tunçbilek Termik Santralleri İhale Şartnamesi - Tanıtım Dokümanı Bedeli”, for the tender of Soma B Thermal Power Plant “Soma B Termik Santrali İhale Şartnamesi - Tanıtım Dokümanı Bedeli” should be stated along with the clear name of the participating legal entity or Joint Venture or the member of the Joint Venture) to the Administration.

The payment made to obtain the Tender Specification and Information Memorandum will not be refunded.

6. The bidder, which will be invited to sign the Agreement, should provide an additional bid bond equal to the amount of the aforementioned bid bond within the time to be specified by the Administration.

7. The Participants should prepare the required documents for the pre-qualification and tender participation along with their bids in line with the stated conditions in the Tender Specification and deliver by hand in a sealed envelope labeled as “ORHANELİ VE TUNÇBİLEK TERMİK SANTRALLERİ İHALESİNE İLİŞKİN TEKLİF - GİZLİ” for Orhaneli and Tunçbilek Thermal Power Plants by 17.00 pm local time on 24 November 2014 and labeled as “SOMA B TERMİK SANTRALİ İHALESİNE İLİŞKİN TEKLİF - GİZLİ” for Soma B Thermal Power Plant by 17.00 pm local time on 1 December 2014 to the address of the Administration stated below.

Any documents and bids submitted to the Administration after the deadline stated above will not be evaluated.

8. The Tenders are not subject to the State Tender Code, Law No: 2886; therefore, the Administration is at liberty to complete or cancel the tender, to make the tender for a selected group of participants, and to extend the deadlines of the tenders to a certain date or a date to be set later.

9. Orhaneli and Tunçbilek Thermal Power Plants and Soma B Thermal Power Plant that are subject to the tenders cannot be transferred to the foreign real persons and the legal entities established in foreign countries under the law of foreign countries. The transfer of these assets to foreign-capital companies established in Turkey is subject to Foreign

Investments Act, Military Forbidden Zones and Security Zones Code, Law No: 2565, Deed Law, Law No: 2644, Electricity Market Law, Law No: 6446 and other relevant regulations. These persons are liable to investigate in advance whether the transfer is possible or not.

10. The other matters regarding the tenders are specified at the Tender Specifications of the each asset subject to the tender.