

CHART OF PRINCIPAL TURKISH TAXES		
Taxes	Details	Percentage
Corporate income tax	Increase in net worth	20%
Advance corporate income tax	Net taxable income	20%
Individual income tax		15-35% (all sources of income including salary income)
Value Added Tax - VAT	Sales value	
• General		18%
• Certain products and services		8%
• Certain products		1%
Banking & Insurance Transaction Tax		
• General		5%
• Interbank deposit transactions		1%
• Repossessions		1%
• Money market transactions between banks and brokers		1%
• Sale of government bonds and t-bills		1%
• Sale of foreign currency		0%
Stamp Duty (Where stamp duties are payable, the amount of stamp duty payable on each document is limited to TRY 1.702.138,00 for 2015)	Value specified in the documents	Generally at 0.948% (0.189% for rental contracts, 0.759% for salaries)
Gift and Inheritance Tax	Value	1-30%
Customs Duties	Value	Various
Transfer of real estate	Sales value	2%, each buyer and seller
Special Consumption Tax		
• Petroleum products	Per liter, kilogram, etc.	Specific
• Vehicles	Value and engine size	1 to 145%
• Alcoholic beverages & tobacco products	Value, retail sale price for tobacco products	(*) 25%-65.25% and specific
• Certain luxury goods	Value	6.7%-25%
Special Communication Tax	Service fee	
• Mobile telecommunication services		25%
• Radio & television broadcasting services through satellite or cable		15%
• Wired, non-wired and mobile internet service providing facility		5%
• Other telecommunication services		15%
Lottery taxes (national lottery, horse racing, toto, lotto, etc.)	Various	Specific and ad valorem at 10%
Motor Vehicle Tax	Model, engine, weight	Certain amounts revised each year
Major municipal & local taxes		
Real estate taxes	Tax value	
• Buildings		0.1-0.4%
• Land		0.1-0.6%
Entertainment tax	Per tariff, gross profit	Specific (TRY 5-50) and ad valorem at 10%
Communication tax	Fee	1%
Electricity and gas consumption tax	Sales value	1-5%
Sanitation tax	Per flat and business premises	Certain amounts revised each year
* Only the percentage tax rate is applied provided that it is not less than the tax calculated by using the minimum lump-sum tax amounts.		
Source: KPMG and national sources		