

REPUBLIC OF TURKEY, PRIME MINISTRY, PRIVATIZATION ADMINISTRATION
TENDER ANNOUNCEMENT FOR THE PRIVATIZATION OF HYDROELECTRIC
POWER PLANTS OWNED BY ELEKTRİK ÜRETİM A.Ş.

	Power Plant Portfolio Groups	Amount of Bid Bond (TL)	Amount For Tender Specifications and Information Memorandum (TL)	Pre-Qualification and Bidding Deadline
1	Şanlıurfa	10.000.000- (Ten million)	15.000 (Fifteen thousand)	18/02/2016
2	Tortum	10.000.000- (Ten million)	15.000 (Fifteen thousand)	29/02/2016
3	Adıgüzel and Kemer	20.000.000- (Twenty million)	15.000 (Fifteen thousand)	10/03/2016

1 - Pursuant to the provisions of the Law no. 4046 on Privatization Practices;

- Şanlıurfa Hydroelectric Power Plant and immovable properties used by the plant (“Group 1 - Şanlıurfa”)
- Tortum Hydroelectric Power Plant and immovable properties used by the plant (“Group 2 - Tortum”)
- Adıgüzel and Kemer Hydroelectric Power Plant and immovable properties used by the plants (“Group 3 – Adıgüzel and Kemer”)

shall be privatised in separate groups by “transfer of operating rights” method by the Privatization Administration (the “PA”) of the Prime Ministry of the Republic of Turkey.

2 - Tenders shall be realised by the submission of bids in a sealed envelope followed by negotiations. If deemed necessary by the Tender Commission, tenders may be finalized through a public auction attended by the bidders with whom negotiations are ongoing at the time.

3- Separate bids shall be submitted for a single Group or multiple Groups provided that the bid for each group is separate. Bids shall not be submitted for hydroelectric plants separate from the Group. In the submitted bids, two different Groups may not be associated with each other and the bids may not be conditional.

4 - Only legal entities and consortia can participate in the tender. Individuals and private investment funds can be members of a consortium only if such consortium includes at least one legal entity. In order to participate in the tender, a Confidentiality Agreement must be executed, Tender Specifications and Information Memorandum on the respective Groups must be obtained and pre-qualification criteria must be met by the bidders. In case of a consortium, the Tender Specifications and Information Memorandum can be obtained by one member of the consortium and shared with the other members; however all members of the consortium must sign a separate and individual Confidentiality Agreement.

5 - In order to obtain the Tender Specifications and the Information Memorandum of each Group from the PA, in return for a “Receipt Certificate”, interested legal entities and consortia shall;

- Execute (by individual / individuals authorised to represent and bind legal entities and consortium members) and deliver the Confidentiality Agreement, which can be obtained from the following address of the PA or from www.oib.gov.tr, to the PA,
- Deliver to the PA a receipt evidencing the payment of TL 15,000 (fifteen thousand Turkish Liras) for each Group to one of the accounts of the PA listed below;

T.HALK BANKASI A.Ş. ANKARA CORPORATE BRANCH:

Privatization Fund TL Deposit Account no. TR25 0001 2009 4520 0083 0000 06,
T.C. ZİRAAT BANKASI A.Ş. ANKARA PUBLIC CORPORATE BRANCH:
Cash Sale and Dividend Income TL Account no. TR40 0001 0017 4538 7756 6157 38,
T.VAKIFLAR BANKASI T.A.O. CENTRAL BRANCH:
Privatization Fund TL Deposit Account no. TR22 0001 5001 5800 7287 5506 67

The receipt shall clearly contain the following references: the name of the legal entity and / or the consortium or the name of a member of the consortium participating in the tender, “Group [...] or Groups [...] Hydroelectric Power Plant / Plants Tender Specifications – Information Memorandum Fee”

The deposited funds for Tender Specifications and the Information Memorandum will not be returned in any circumstance.

6 - The participants should provide a “bid bond” in the amount specified in the foregoing table for each relevant Group to apply for pre-qualification and submit bids.

7 - The bidder invited to execute the Agreement should provide an “additional bid bond” in the amount of the “bid bond” specified in the foregoing table for each relevant Group.

8 - Pre-qualification documents of participants, documents required for the participation in the tender and participants’ bids should be prepared in accordance with the guidelines specified in the Tender Specifications and delivered by hand to the PA's address indicated below in sealed envelopes labelled; “BID FOR ELEKTRİK ÜRETİM A.Ş. OWNED HYDROELECTRIC PLANT / PLANTS GROUP [...]]- CONFIDENTIAL. The PA reserves the right not to consider bids delivered after above mentioned bidding deadline.

9 - These tenders are not subject to State Tender Law No. 2886 and the PA is free to proceed or not with the tender, to execute the transaction with any party it wishes and to extend the tender period until a certain or a to be determined date.

10 - The transfer of the Hydroelectric Power Plant Group/Groups to foreign national individuals, foreign legal entities established according to the laws of their country of domicile and foreign-capital companies established in Turkey is subject to the Foreign Direct Investment Law, the Deed Law and other relevant legislations in effect. It is the obligation of such persons/ entities to investigate the possibility of the transfer ahead of the transaction and to take necessary actions as soon as possible should they be the winner of the tender.

11 - All other matters related to the tenders are to be found in the Tender Specifications of each tender.

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** The Turkish versions of all documents will prevail.*